

Announcement about the Cooperation Agreement Signed by Sichuan TROY Information Technology Co., Ltd., Fellow of National Academy of Inventors Liang Ping Team and Xi'an Jiaotong University Shanghai Academy launched 5G laboratory and Appointment of Academician Liang Ping as Chief Scientist

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete, and contains no false records, misleading statements or material omissions.

Special Note:

1. The agreement signed by the three sides is a cooperation framework agreement, does not involve a specific amount, so it's unable to predict the impact on the company's operating performance, without the need to submit to the Board of Directors and shareholders meeting for consideration.

2. The details of the cooperation items involved in this agreement will be separately negotiated by the tripartite follow-up. The specific content and progress are still uncertain. Please investors make prudent decision, pay attention to investment risk.

I Briefing on Cooperation

On March 5, 2018, Sichuan Troy Information Technology Co., Ltd. (referred to as Troy or Party A) and Fellow of National Academy of Inventors Liang Ping Academician Team (referred to as Liang Ping Team and Party B), Xi'an Jiaotong University Shanghai Academy (referred to as: XJTU, Party C) tripartite friendly consultations, decided to base on three sides, integrate Electronic Science and Technology University, Academician Chen Qingquan Technology & Innovation Center (Beijing Chen Qingquan Technology Development Co., Ltd.) to jointly set up a joint laboratory to research the 5G communications, Artificial intelligence, millimeter wave communications, smart antennas and other aspects for a full range of production, education and research cooperation.

II Basic Situation of Partners

1. Fellow of National Academy of Inventors Liang Ping Team

Academician Liang Ping, Fellow of National Academy of Inventors, was awarded the 2017 Distinguished Engineering Project Achievement Award of the American Engineers' Council. His many technical inventions in the industry has been widely used, made significantly social and economic benefits, and was therefore elected in 2013 Fellow of the National Academy of

Inventors. Former director of Robot Vision Research at the University of California, Santa Barbara Microelectronics Robotics Research Center. From 1995 to 1997 as the University of California Riverside Campus Electrical Department. In 1997 he founded TransDimension Inc., a semiconductor chip company, as CEO. The company was included in Fast 50, the fastest growing technology company in California and North America from 2002 to 2005. TransDimension Inc. merged with Oxford Semiconductor in 2005. At present, the research focuses on 5G and cloud edge intelligent learning technologies and products, including Massive MIMO communication, millimeter-wave smart antenna and fabric network, intelligent active wireless communication channel, and cloud edge intelligent computing. He had published more than 80 academic papers and neuron learning network monographs.

There is no correlation between Liang Ping team and Tory information.

2.Xi'an Jiaotong University Shanghai Academy

Unified social credit code: 123101157895153189

Legal representative: Lei Li

Start-up funds: 1 million yuan

Business Scope: Services for economic construction and social development. Based on Shanghai and the Yangtze River Delta region, it develops Sino-Foreign cooperation education, personnel training, scientific research, technological development and transformation of scientific and technological achievements. Also established Alumni Associations to match educational and scientific cooperation and exchanges between the Eastern and Western regions.

XJTU is an independent agency and a wholly-owned subsidiary of Xi'an Jiaotong University. Based on the educational, research, talent and resource advantages of Xi'an Jiaotong University, XJTU aims at "strategic, cutting-edge, international, market-oriented and platform-based", with international cooperation, scientific research, technological research and development and transformation of scientific and technological achievements as means, through international cooperation, government-industry cooperation and resources integration, to promote National economic construction and scientific research. At present, XJTU has established overseas offshore innovation centers in Russia, Sweden and Italy, and has rich experience in international cooperation and cutting-edge technology research and incubation.

XJTU is an independent agency, the legal representative and dean is Lei Li, which also is a director of TROY.

III Main Content of Agreement

After tripartite consensus, it decided to set up a joint laboratory to carry out all-round cooperation in production, teaching and research in 5G communications, AI, millimeter wave communications and smart antenna, and further to launch the three-party or relevant parties promised by three parties. Follow-up cooperation between production and research. At the same time, Party A should employ Academician Liang Ping as chief scientist for a term of five years with effect from the date of signing this agreement.

The main research contents are as follows:

1. The development of independent intellectual property rights of intelligent active antenna hybrid bunching, beamwidth and power fast control, support for ultra-wideband millimeter-wave

AD / DA conversion, low-overhead beam alignment and tracking technology.

2. Research high-speed point-to-multipoint millimeter-wave communication technology and can be used for typical applications such as 5G base station wireless backhaul, smart city full HD public safety video surveillance and other wireless alternative optical fibers.

3. Multi-beam millimeter-wave antenna and MIMO's intelligent adaptive wireless network technology to enhance the anti-jamming and anti-environment changes of unmanned radar functions, and provide 99.99% robust millimeter-wave broadband connections.

4. Channel simulator development and industrial application: Positioning 5G NR standard, in line with the future development trend of MASSIVE MIMO, research channel simulator, and gradually promote and industrialization.

5. MASSIVE MIMO point to multi-point automatic scanning separation technology: a base station to support dozens of fixed users or hundreds of mobile users.

6. A large-scale software-defined Cloud Edge Deep Learning AI Engine to integrate multiple FPGA, which has neural network and logical reasoning complex architecture, providing the core hardware and real-time cloud computing engine for deep learning. Deep Learning Machine provides a software development environment that users do not need to program FPGA, just need to targeted optimizing the neural network and logical reasoning unit in software development environment to build AI system, which can be used in cloud computing of mobile robots, intelligent driving and other fields.

IV Agreement Impact on the Company

Through this cooperation, the company will carry out product development in areas such as 5G network construction, channel and terminal testing, edge computing and business applications, to fully support the business scenarios such as Internet of Things, unmanned driver, AI and AR in the era of 5G industry development, in line with the company's big data technology development strategy.

V Other Instructions and Risk Notices

1. The above agreement is a preliminary agreement, and the specific content and progress of the implementation is uncertain. Please investors make prudent decision, pay attention to investment risk.

2. The signed agreement does not involve a specific transaction amount, it's temporarily unable to predict the impact on the company's operating results, without the need to submit to the Board of Directors and shareholders meeting for consideration.

3. For the follow-up issues involved in this agreement, the Company will strictly comply with the provisions of the Articles of Association of Shenzhen Stock Exchange and the Company, and shall perform corresponding review procedures and information disclosure obligations.

4. The progress of the strategic cooperation framework agreement disclosed in the recent three years is as follows:

Number	Description	Disclose Date	Substantial Progress
1	"Strategic Cooperation Agreement" signed by the Company with ZTE	August 10, 2016	1. The company has cooperated with ZTE on the creative flow project and signed the product purchase and sale contract, which is

	Corporation		<p>progressing smoothly.</p> <p>2. The cooperation between the company and ZTE on the creative flow project will be changed from the hardware and system purchase and marketing mode to ZTE's products, and TROY will be responsible for the operation. The progress is good now.</p>
2	"Cloud computing enterprise strategic cooperation agreement" signed by Beijing Troy (wholly-owned subsidiary of the company) & VERITAS technology (Beijing) co., LTD.,	October 25,2016	<p>1、 Beijing Troy cooperate with Veritas to provide next-generation architectures' data security, hybrid cloud services and capabilities across cloud platforms for Enterprises.</p> <p>2、 Beijing Troy and VERITAS provide data manage solution in multi-clouds for many enterprises, and bring more revenues to both sides.</p>
3	"Strategic Cooperation Agreement" signed by the Company and Sichuan Sundinfo co., LTD	December 1,2016	The company actively follows the application of cloud computing and big data in housing accumulation fund and government informatization;Promote product development and pilot in aba prefecture;It has completed the authentication and inquiry of sichuan integration platform, realized the unified query of the information of the provident fund, and fully connected with the provincial government affairs platform.
4	"Strategic Cooperation Agreement" signed by the company and China Unicom Innovation and Investment co., LTD.	January 1,2017	<p>1. February 2017, the company and China Unicom co., LTD. Anshun branch signed a strategic cooperation framework agreement, the two sides will take overall informatization of works of the top design, consulting, services, platform construction, software development, product, service, system operation and maintenance in big data, cloud computing, Internet of things, such as wisdom city direction.</p> <p>2. June 2017, the company controlling shareholder Mr Wen-bin Lu use his own funds in limited partner (LP) means to participate in "Unicom Innovation Interconnected Chengdu Equity Investment Fund" launched by Unicom equity investment management (Chengdu) co.,</p>

			LTD, and signed the “Unicom Innovation Interconnected Chengdu Equity Funds Partnership (limited partnership) Agreement”. At present, the company has obtained the business license of the Chengdu equity investment fund partnership (limited partnership), and other terms are in normal performance according to the agreement.
5	"Strategic Cooperation Agreement" signed by the company and Sichuan ShareDATA co., LTD.	July 20,2017	Completed the construction of the first stage project and second stage project of the smart urban-rural township of Pingwu County in Mianyang City based on big data, with a total of more than 1500 points, and we are promoting the sharing of big data projects such as smart transportation, smart urban management, smart tourism, and information benefit to people. To support the level of urban and rural intelligence development.
6	"Strategic Cooperation Agreement" signed by the Company and Myanmar Broadband Communications co., LTD.	November 22,2017	In Myanmar, carrying out the data center construction and operation, system integration services, Internet content construction, and both sides use their respective advantages, to integrate existing resources in the utilization to develop other relevant potential market opportunities. Things are going well.

5. The next three months, the risk that the controlling shareholder of the listed company holding more than 5% of the shares holding the restricted stock will be lifted or reduced.

As of the disclosure of the announcement, the Company had not received any written application the Company controlling shareholder, the shareholders who hold more than 5% shares in the next three months to reduce holdings of shares, and there is no risk of restricted shares will soon lift restricted.

VI. Reference Documents

Cooperation Agreement

Special announcement!

Sichuan TROY Information Technology Co., Ltd. Board of Directors

March 7, 2018